

Sharath & Co.,
Chartered Accountants

No.11, Jeevan Building,
Kumarapark East,
BANGALORE - 560 001

Phone: 22263879
Fax : 41138879
Email: sharatco@gmail.com

AUDITORS REPORT

I have audited the annexed Receipts and Payments Account, Income and Expenditure Account for the year ended 31st March 2013 and Balance sheet as on that date **SAI KRUSHNA CHARITABLE TRUST @, Bangalore- 560 090**. These financial statements are the responsibility of the management of the Association. My responsibility is to express an opinion on these financial statements based on my audit.

I report that:

- a. I have obtained all information and explanation which to the best of my knowledge and belief were necessary for the purpose of audit.
- b. The Income and Expenditure Account and the Receipt and Payment Account are in agreement with the books of accounts and
- c. In my opinion and to the best knowledge and explanations given to me and as shown by the books of accounts the said account exhibits a true and fair view of transactions of the Trust as at 31st March 2013.

PLACE: BANGALORE
DATE: 15.10.2013

For **SHARATH & CO.,**
Chartered Accountants

S. N. Sharath Chandra
(S.N.SHARATH CHANDRA)
Proprietor
(Membership No. 018858)



SHARATH & CO.,
CHARTERED ACCOUNTANT

No.11, Jeevan Building,
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Audit Report U/s 12-A (B) of the Income Tax Act, 1961 In the case of
Charitable or Religious Trusts or Institutions

I have examined the Balance sheet of SAI KRUSHNA CHARITABLE TRUST @, Bangalore-560 090 as at 31st March 2013 and Income and Expenditure Account for the year ended on that date which is in agreement with the books of accounts maintained by the said Trust. These financial statements are the responsibility of the Management of the Trust. My responsibility is to express an opinion on these financial statements based on my audit. Subject to that -

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purpose of the audit. In my opinion proper books of accounts have been kept at the office of the above named Trust visited by me so far as it appears from my examination of books subject to the comments given below:

- NIL -

In my opinion and to the best of my knowledge and according to the information given to me, the said accounts give a true and fair view:

1. In the case of Balance Sheet of the state of Affairs of the above named Trust as at 31st March 2013.
2. In the case of Income & Expenditure account of the excess of Income over Expenditure for the year ended on that date.

The prescribed particulars are annexed hereto.

PLACE: BANGALORE
DATE : 15.10.2013

For SHARATH & CO.,
Chartered Accountants

S. N. Sharath Chandra

(S.N.SHARATH CHANDRA)
Proprietor
(Membership No.18858)



SAI KRUSHNA CHARITABLE TRUST ®

ANNEXURE

Statement of Particulars

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES :

1. Amount of income of previous year applied to charitable of religious purposes in India during that year :	Rs. 3,38,469/-
2. Whether the Trust/Institution has exercised the option under clause [2] of the explanation to section 11[1], if so, the details of the amount of income deemed to have been applied to charitable of religious purpose in India during the previous year :	Rs. 86,340/-
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15% of the income derived from property held under trust wholly for such purposes in part only. :	Rs. 1,50,793/-
4. Amount of income eligible for exemption under section 11(1) © (give details) :	Nil
5. Amount of income in addition to the amount referred to in item (3) above accumulated or set apart for specified purposes under section 11(2) :	Nil
6. Whether the amount of income mentioned in item (5) above has been invested or deposited in the manner laid down in section 11(2) (b), if so, the details thereof. :	NA
7. Whether the amount of income mentioned in item (4) above has been invested or deposited in the manner laid in section 11(2) (b), if so, the details thereof. :	Nil
8. Whether during previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year. :	NA

- a. Has been applied for purposes other than Charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or : No
- b. Has ceased to remain invested in any security referred to in sec. 11(2) (b) (i) or deposited in any account referred to in to in section 11(i) (B) (ii) or section 11(2) (b) (iii), : No
- c. Has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart or in the year immediately following the expiry thereof. If so, details thereof. : NA

II. APPLICATION OR USE OF INCOME OR OF PERSONS REFERRED TO IN SECTION

1. Whether any part of the income or property of the trust/institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (here in after referred to in this annexure as such person). If so, give details of the amount, rate of interest charged and the nature of security, if any. : No
2. Whether any land, building or other property of the Trust/Institution was made, or continued to made available for the use of any such person during the previous year. If so, give details of the property and the amount of rent or compensation charged, if any. : No
3. Whether any payment was made to any such person during the previous year by way of salary, allowance, or otherwise, if so, give details. : No
4. Whether the services of the Trust/ Institution were available to any such person during the previous year. If so, give details thereof together with remuneration of compensation received, if any. : No
5. Whether any share, security or other property was purchased by or on behalf of the trust / institution during the previous year from any such person, if so, give details thereof together with the consideration paid. : No

6. Whether any share, security of other property was sold by or on behalf of the year to any such persons. If so, the details thereof together with the consideration received. : No

7. Whether any income or property of the Trust/institution was used of applied during the previous year for the benefit of any such person in any other manner. If so, give details. : No

8. Whether any income or property of the trust/institution was diversified during the previous year in favour of any such person. If so, give details thereof together with the amount of income or value of property so diversified. : No

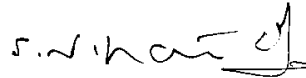
III. INVESTMENTS HELD at any time during previous year(s) in concerns in which the persons referred to the section 13(3) have Substantial interest.

Name and Address of the concern	Where the concern is a co. no. & class of share held	Nominal value of the investments	Income from the Investment	Whether the amount of in co. 4 exceed 5% of The cap. of the Concern during the Previous yr. Say yes/no.
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NIL

PLACE: BANGALORE
DATE : 15.10.2013

For SHARATH AND CO.,
CHARTERED ACCOUNTANTS



(S.N.SHARATH CHANDRA)
Proprietor
(Membership No. 018858)



SAI KRUSHNA CHARITABLE TRUST (Regd.)
NO 406, I BLOCK, JANAPRIYA APARTMENTS, HESARGHATTA MAIN ROAD, CHIKKABANAVARA POST OFFICE,
BANGALORE - 560 090

PAN : AAJTS8580J

STATUS : TRUST

DATE OF FORM : 23/09/2010

TRUSTEE : K VINOD CARTIC

FATHER OF TRUSTEE : C R VENKAT KRISHNAN

ASST YEAR : 2013 - 2014

ACCT YEAR : 2012 - 2013

A/C NO. : 31614314137

IFSC CODE : SBIN0010499

TRUSTEE'S PAN : ADWPC3123H

MEMO OF INCOME

A INCOME :

Donation Received	341,085.26
Interest On FD SBI	124,360.00
Interest On SB Account	110,157.00

Total Rs. 575,602

B EXPENDITURE :

Amount spent for charitable purpose	338,469
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Total Rs. 338,469

Income U/s 11 of the Income Tax Act 575,602

85% of the above to be utilised during the year 489,262

Amount spent during the year 338,469

Surplus Being Unutilized Income to be carried forward
(It should be utilized within next five years) 150,793

TAX SCHEDULE

Tax on surplus Income @ 30%	-
Add : Education Cess @ 3%	-
Less : Tax Deducted At Source From SBI Bank	3,650
Tax Refundable Rs.	3,650

For SAI KRUSHNA CHARITABLE TRUST

Vinodlatic
Authorised Signatory

SAI KRUSHNA CHARITABLE TRUST NO 406, I BLOCK, JANAPRIYA APARTMENTS, HESARGHATTA MAIN ROAD, CHIKKABANAVARA POST OFFICE, BANGALORE - 560 090 BALANCE SHEET AS AT 31.03.2013			
LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)
CORPUS FUND:		CURRENT ASSETS:	
General corpus	48,606.00	Building Under Construction	7,792,259.00
Corpus Building Fund	10,390,208.42		
CURRENT LIABILITIES:		LOANS & ADVANCES:	
Outstanding Liabilities	551.00	TDS On FD Interest	3,650.00
GENERAL RESERVES :		CASH & BANK BALANCES:	
Opening Balance	2,243.00	Cash in Hand	3,164.00
Add: Excess of Income Over Expenditure	237,133.26	Cash At Bank-SBI 31614314137	2,879,668.68
TOTAL	10678741.68	TOTAL	10678741.68

Place : Bangalore
DATE : 15.10.2013

REFER TO OUR REPORT OF EVEN DATE

For SAI KRUSHNA CHARITABLE TRUST

U. S. Narasimha Murthy
Managing Trustee

For SHARATH & CO.,
Chartered Accountants
(Firm Regn. No. 003782S)

S. N. Sharath Chandra

CA. S.N.SHARATH CHANDRA
(Proprietor)
(Membership No. 18858)



SAI KRUSHNA CHARITABLE TRUST
NO 406, I BLOCK, JANAPRIYA APARTMENTS, HESARGHATTA MAIN ROAD, CHIKKABANAVARA POST OFFICE,
BANGALORE - 560 090
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2013

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To Labour Charges Expenses	6,000.00	By Donation Received	341,085.26
To Printing & Stationary	3,362.00	By Interest On FD SBI	124,360.00
To Bank Charges	796.00	By Interest On SB Account	110,157.00
To News Paper & Periodicals	70.00		
To Office Expenses	3,839.00		
To Programme Expenses	4,550.00		
To Repairs & Maintenance	9,553.00		
To Salary	297,658.00		
To Traveling & Conveyance	12,641.00		
To Excess of Income Over Expenditure	237,133.26		
TOTAL Rs.	575,602.26	TOTAL Rs.	575602.26

PLACE : BANGALORE
 DATE : 15.10.2013

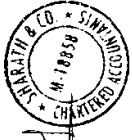
For SAI KRUSHNA CHARITABLE TRUST

M. Madhukumar
 Managing Trustee

REFER TO OUR REPORT OF EVEN DATE

For SHARATH & CO.,
 Chartered Accountants
 (Firm Regn No. 003782S)

S. N. Sharath Chandra
 CA. S.N.SHARATH CHANDRA
 (Proprietor)
 (Membership No. 18858)



SAI KRUSHNA CHARITABLE TRUST NO 406, I BLOCK, JANAPRIYA APARTMENTS, HESARGHATTA MAIN ROAD, CHIKKABANAVARA POST OFFICE, BANGALORE - 560 090 RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.3.2013			
RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance:			
Cash in Hand	179.00	Labour Charges Expenses	6,000.00
Cash At Bank SBI-31614314137	2,490,119.60	Printing & Stationary	3,362.00
		Bank Charges	796.00
		News Paper & Periodicals	70.00
Building Corpus Fund	7,912,209.82	Office Expenses	3,839.00
Donation Received	341,085.26	Programme Expenses	4,550.00
Interest On FD SBI	120,710.00	Repairs & Maintenance	9,553.00
Interest On SB Account	110,157.00	Salary	297,658.00
		Traveling & Conveyance	12,641.00
		Building Under Construction	7,753,159.00
		Closing Balance :	
		Cash in Hand	3,164.00
		Bank Account	2,879,668.68
TOTAL Rs.	10,974,460.68	TOTAL Rs.	10,974,460.68

PLACE : BANGALORE
DATE : 15.10.2013

For SAI KRUSHNA CHARITABLE TRUST

Nimadhatie
Managing Trustee

REFER TO OUR REPORT OF EVEN DATE

For SHARATH & CO.,
Chartered Accountants
(Firm Regn No. 003782S)

S. S. Sharath



CA. S.N.SHARATH CHANDRA
(Proprietor)
(Membership No. 18858)